



# CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

## E-NEWSLETTER

January 2026



"கெடுங்காலைக் கைவிடுவார் கேண்மை அடுங்காலை  
உள்ளினும் உள்ளஞ் சூடும்."

"The friendship of those who abandon you in times of trouble,  
when remembered later, burns the heart even more than the  
hardship itself."



## SICASA TEAM (2025-26)

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CA. PRIYA A

### VICE CHAIRPERSON

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**NOTE:** The views expressed in the articles published are own view of authors and SICASA Chengalpattu District Branch does not endorse or take any responsibility for the views expressed in the articles.

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January 2026



# HAPPY NEW YEAR 2026

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January 2026

## BRANCH CHAIRMAN'S COMMUNICATION

Dear Students,

Warm greetings from the Chengalpattu District Branch of SIRC of ICAI.



As we step into January 2026, I extend my best wishes to each one of you for a focused, disciplined, and purposeful year ahead. The month of December 2025 concluded on a highly positive note, marked by enthusiastic student participation in academic, technical, and cultural initiatives organised by SICASA.

**CA. SHIVACHANDRA REDDY**

I am particularly delighted to note the resounding success of the SUDAR Students' Conference. The conference stood as a fine example of teamwork, preparation, and passion. My sincere appreciation to SICASA team, headed by CA. Priya, SICASA Chairperson, and to all speakers, student presenters, moderators, coordinators, volunteers, and well-wishers whose collective efforts ensured that every session and every arrangement was impactful and memorable.

The Workshop on GSTR-9 & 9C, and the Chengai Vizha 2025, encouraged creativity, collaboration, and peer bonding. These initiatives reflect our continued commitment to holistic student development.

### ICAI BHAWAN INAUGURATION

The Chengalpattu District Branch proudly invites all students to be part of a historic milestone, the Inauguration of the ICAI Bhawan at East Tambaram on 24th Jan 2026. This landmark event will be inaugurated by CA. Charanjot Singh Nanda, President, ICAI, in the esteemed presence of CA. Prasanna Kumar D, Vice President, ICAI, with S. R. Raja, Hon'ble MLA – Tambaram Constituency, as the Guest of Honour.

The ICAI Bhawan stands as a symbol of vision, perseverance, and collective effort, and will serve as a vibrant hub for learning, interaction, and professional growth for students and members alike. Students are encouraged to participate in large numbers and celebrate this proud moment together. As many of you prepare for examinations and key article ship milestones, remember that consistency, clarity, and confidence are your strongest allies. Stay focused, make disciplined efforts, and believe in your abilities.

Wishing you success, strength, and steady progress in the year ahead.

Warm regards,

**CA. Shivachandra Reddy K**

Chairman

Chengalpattu District Branch (SIRC)

The Institute of Chartered Accountants of India



## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

### SICASA CHAIRPERSON'S COMMUNICATION

January 2026



**CA. PRIYA A**

Dear Students,

As we step into new year 2026, I extend my warmest wishes to each one of you. May this year bring renewed energy, clarity of purpose, and the determination to move closer to your professional aspirations. The journey of a Chartered Accountancy student is one of discipline, resilience, and continuous learning and I am confident that each of you will rise to every challenge with courage and commitment.

The forthcoming CA examinations are an important milestone in your professional journey. I encourage you to stay focused, remain consistent in your preparation, and believe in your abilities. Success in this profession is built not only on knowledge, but also on perseverance and a positive mindset. Remember, every hour you invest today is shaping the professional you will become tomorrow.

I also take this opportunity to express my heartfelt gratitude for your enthusiastic participation in all our student-centric initiatives throughout the year. Your overwhelming response to the cultural programs, academic sessions, and various student development activities has been truly inspiring. Your involvement strengthens our collective mission to build a vibrant, supportive, and enriching student community.

Your energy, creativity, and commitment continue to motivate us to design more meaningful programs and opportunities for your growth. Together, we will continue to uphold the values of our profession and create platforms that nurture both competence and character.

Wishing you all a prosperous New Year 2026 and the very best for your upcoming examinations. May you continue to learn, grow, and shine.

Warm regards,

**CA. Priya A**

SICASA - Chairperson

Chengalpattu District Branch (SIRC)

The Institute of Chartered Accountants of India



### ARTICLES FOR THE MONTH OF JANUARY 2026



#### Digital Distraction: The Business of Stealing Our Attention

**Arokiaraj D  
SRO0823348**

Greetings to all!

I'm Arokiaraj, and I would like to share a few thoughts on social media addiction—a topic that quietly affects most of us.

Nowadays, using a smartphone for hours has become a way of life. But just because something is common does not mean it is normal. Endless scrolling leads us nowhere, yet many of us remain trapped in it. Gradually, we are losing our attention span, and this is certainly not a healthy way to live.

“Sleep is our competitor” — a famous quote by Netflix CEO, Reed Hastings.

This single statement clearly reveals the biggest rival to people's most fundamental need: sleep. With binge-watching culture encouraging users to stay up later, platforms attempt to capture more of our “sleep margin”—time that should ideally be spent resting.

Have you ever heard of the term “Attention Economy”?

The business model of many tech companies is built on maximizing user engagement(Attention)—that is, how often and how long someone uses a product. This metric pushes companies to adopt psychological tactics to capture and retain human attention.

In fact, several Silicon Valley companies (the heart of the tech industry) employ psychologists and behavioral specialists to understand and influence user behavior—often without placing user well-being at the center.

Social Media Business Model (In Simple Terms)

\* Companies pay YouTube to show advertisements



\* Users pay YouTube to not show advertisements  
(Show me a better business model than this!)

Whether YouTube runs ads or not, it earns either way. Most online streaming platforms operate on this very mechanism.

So, the big question remains—do we need a solution to social media addiction?  
The answer is obvious: yes, we do.

If this article receives a good response, I would love to write more about digital well-being and how we can reclaim control over our time and attention.

Thank you for sharing your valuable time with me. Stay tuned!





### CV refining tips for articleship interview

**Meenakshi S  
SRO0876682**

Hey all, hope you are doing good.

Recently, I had the opportunity to go through several CVs for articleship whilst sending them to the hiring team and here are a few pointers for you to refine your resume so that it shines like a cut diamond and streaks through the eyes of the recruiter.

#### Formatting:

The way you present your resume is kind of your first impression. Honestly, if you receive a badly formatted resume, you would chuck it in the bin.

#### What do I mean by formatting?

- 1) Neat alignment
- 2) Proper font style and size
- 3) Educational details tabulated properly
- 4) Extra curriculars, achievements and soft skills with proper headings and in bullet points

I saw some of the worst formatted resumes ever. The font and size was inconsistent, the contents and table misaligned and information not conveying its purpose. If you are not putting your best into the resume, then you can't blame the hiring team to believe that you will put the effort in work. That's how it is.

#### Verification:

Once your resume is gone, get it vetted through a few professionals. LinkedIn is the gold mine here. I have personally shared my resume with more than 10 people to get it verified. Some reply, some do not. Make the best out of it. Make the edits but you take the final call. It's your resume after all.

#### Information:

Career objective: I don't recommend this but depends upon the individual. If you can distinguish yours, go for it.

Educational details tabulated in the descending chronology.



Highlight your achievements like your life depends on it. A rank? Make it visible. Some amazing extra-curriculars? Flaunt it.

Make the hiring team pull your resume. Give them no choice but to call you for an interview.

**Soft skills:** your IT/OC training. Any excel course elevates your points.

Past experience ( Quantify quantify quantify your impact). Brownie shots.

Personal information - Completely unnecessary. You can mention your hobbies, languages known but nobody requires your DOB, Parent's name before the interview (save those for your onboarding).

### **Sending the resume:**

Once all the verification and subsequent tinkering is done, you have to send the resume to the hiring team. Craft a body of the mail introducing yourself, express interest in the domain you are applying for, end it by how grateful you would be if offered a chance and regards & (sign). Put your mobile number below the sign for easy access.

If you know the name of the person, don't use generic terms like hiring manager or the recruiting team. Tailor each mail according to the domain you're applying.

If you spell out stat audit when applying to M&A, then the chances are very slim (atleast from my POV). I have seen this practically and some mails have all domains listed out. Bhai, please put some effort na atleast.

Some mails, no mail. Just resume attached. Huh?

### **Subject of the mail:**

Name - Domain name - location. This is enough.

No subject line - what are you sending it for? Again, seen this.

### **Follow up:**

Follow up by mail two days after you sent the first mail and then each day. DO NOT CALL. This is so unprofessional.

Also, it is good to know about the domain you are applying for but asking repeatedly or requesting managers to put recommend you constantly through LinkedIn gets you removed from the hot list.

Prepare well. Ace your interview. Post interview, send a mail thanking the interviewers for their time.

That's it folks. Hope this helps. Bubyee.

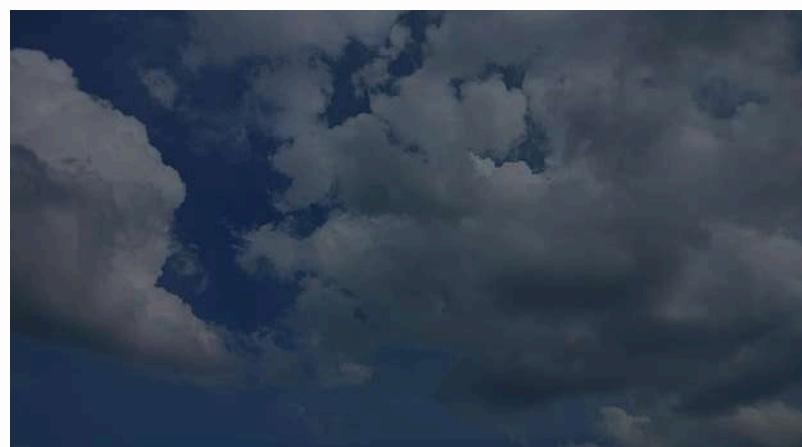
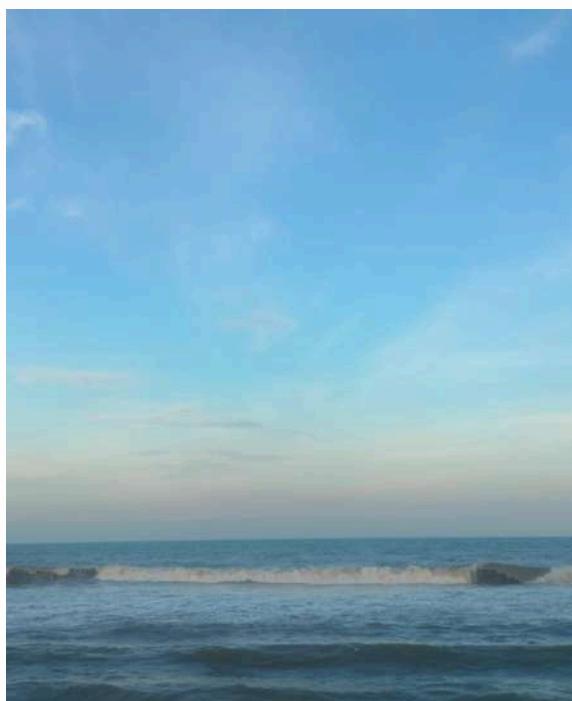




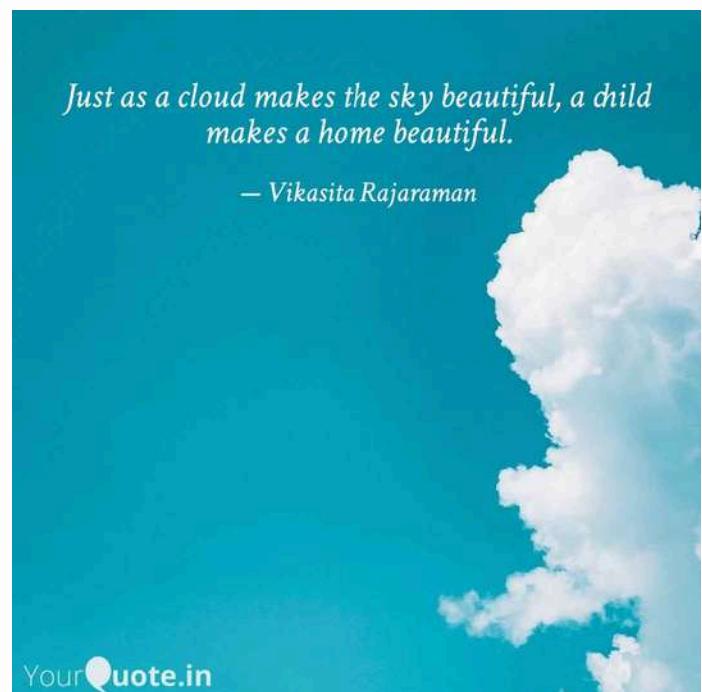
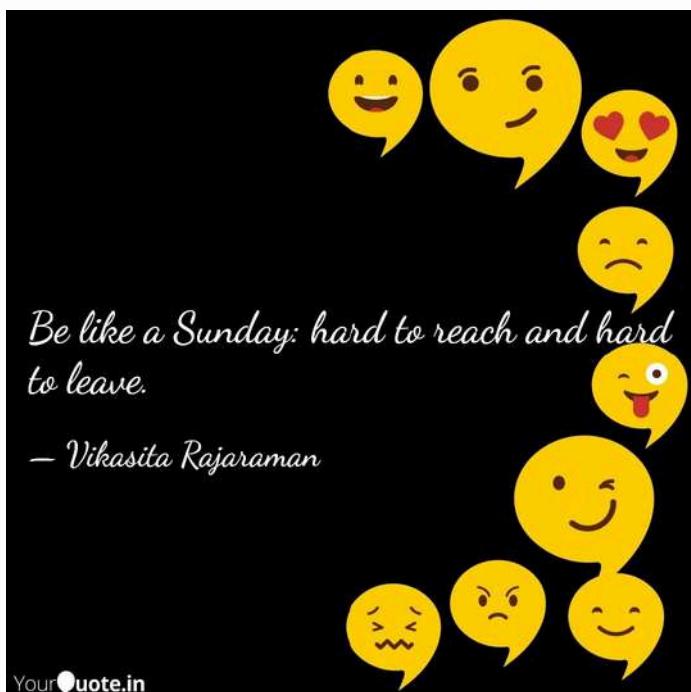
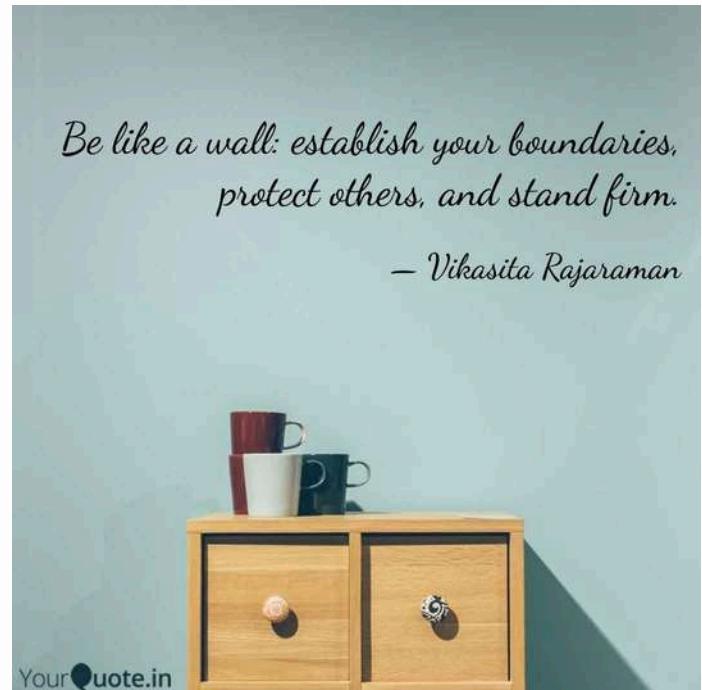
## STUDENTS PHOTO GALLERY



**Sudhiksha**  
**SRO0816161**



**Vahini M**  
**SRO0783993**



**Viksitha**  
**SRO0818198**



### TRIVIA

M/s ANS & Associates have been appointed as statutory auditors of Delco Ltd., listed company (referred to as 'Company') for the Financial Year 2023-24. Delco Ltd. deals in the manufacture of shoes.

During the audit, the auditor found that the company has acquired two subsidiaries namely Sole Ltd. dealing in the manufacture of shoe soles and Soccer Ltd. dealing in the manufacture of kid shoes. The auditors of Sole Ltd. and Soccer Ltd. are M/s XYZ & Associates.

Delco Ltd. has prepared the consolidated financial statements under Indian Accounting Standards and consolidated the financial statements of subsidiary Sole Ltd. during the current financial year. However, the company has not consolidated the financial statements of Soccer Ltd., which was also acquired during the current financial year as the company has not yet been able to ascertain the fair values of certain material assets and liabilities of Soccer Ltd. as on the acquisition date. This acquisition is accounted for as an investment in the books of Delco Ltd. Had the company consolidated the financial statements of both the subsidiaries, there would have been material impact on important elements of the financial statements.

At the time of finalization of the Audit Report of the company for the year ended on March 31st, 2024, the auditors are considering their reporting responsibility for non-consolidation of the financial statements of Soccer Limited.

The auditors also asked the management to disclose their reason for the non-consolidation of financial of Soccer Ltd. in the notes to accounts.

Also, the financial statements of Delco Ltd. of the current financial year include the corresponding figures (without consolidation) of the previous financial year i.e. FY 2022-23.

Further, the auditors are also considering the implications on their responsibilities and the management's responsibilities with respect to the financial statements and in the audit of such financial statements.



### MULTIPLE CHOICE QUESTIONS

**1. With respect to the non-consolidation of the financial statements of Soccer Ltd. with the financial statements of Delco Ltd., how should the auditor deal with the same in their audit report?**

- A. The auditor should give a disclaimer of opinion.
- B. The auditor should give an adverse opinion if the impact is material and pervasive in his audit report.
- C. The auditor should mention this fact in the emphasis of matter paragraph pervasive in his audit report.
- D. The auditor should mention this fact in other matter paragraph pervasive in his audit report.

**2. With respect to the corresponding figures of the financial year 2022-23 in the current year financial statements, what are the auditor's reporting responsibility for the same?**

- A. The auditor's opinion should refer to each period for which the financial statements are presented.
- B. The auditors need to report on the current year financials only be it comparative or corresponding figures.
- C. The auditor's opinion shall not refer to the corresponding figures except if the previous period audit report is other than an unqualified opinion or the auditor has sufficient evidence that a material misstatement exists in the financial statement of prior period which was not addressed earlier.
- D. The auditor has no reporting responsibility for the financial statements of any year other than the current financial year for which they have been appointed.

**3. What is the reporting responsibility of the auditor in case the prior period financial statements are not audited?**

- A. The auditors need to report such matter in the Key Audit Matters paragraph in his report.
- B. The auditors need to report such matter in the Other Matter paragraph in his report.
- C. The auditor will be responsible for obtaining sufficient appropriate audit evidence that opening balance so not contain any material misstatement.
- D. Both b & c.



**4. Preparing the financial statements in accordance with the applicable financial reporting framework is the responsibility of the management of Delco Ltd. Which of the following is correct in regard to the disclosure of such management responsibility?**

- A. This is implied responsibility of management and is presumed in an audit of financial statements and therefore need not be specifically mentioned anywhere.
- B. The management may undertake to accept such responsibility through an engagement letter itself.
- C. The auditor report should describe the management responsibility in a section with the heading "responsibility of management for financial statements".
- D. The auditor's report should refer to the responsibility of auditors and not that of the management as the same is obvious.

**5. If the auditors of Delco Ltd. decide to give a qualified/ adverse opinion in the current financial year with respect to the non-consolidation of financials of Soccer Ltd., which of the following is true with regard to the use of EOM paragraph for some other matter?**

- A. The auditor cannot add EOM paragraph in his report on any matter as a qualified/ adverse opinion is given by the auditor.
- B. EOM paragraph on a matter can be added if the auditors' opinion is neither qualified/ nor adverse in respect to that particular matter and the matter is fundamental to the user's understanding of financial statements.
- C. EOM paragraph on any matter can be added in the auditor's report even if the report is qualified/ adverse with respect to that particular matter.
- D. EOM paragraph indicates that the auditor's opinion is modified in respect to the matter emphasized.

**Answers to MCQ is in below pages**



**1. Option (b)** The auditor should give an adverse opinion if the impact is material and pervasive in his audit report.

#### **Reason**

As per SA 705, the auditor shall express an adverse opinion when the auditor, having obtained sufficient and appropriate evidence, concludes that misstatements, individually or in aggregate, are both material and pervasive to the financial statements.

**2. Option (c)** The auditor's opinion shall not refer to the corresponding figures except if the previous period audit report is other than an unqualified opinion or the auditor has sufficient evidence that a material misstatement exists in the financial statement of prior period which was not addressed earlier.

#### **Reason**

As per SA 710, the auditor's opinion shall not refer to the corresponding figures except if the previous period audit report is other than an unqualified opinion or the auditor has sufficient evidence that a material misstatement exists in the financial statement of prior period which was not addressed earlier.

**3. Option (d) Both b & c.**

As per SA 710, if the prior period financial statements were not audited, the auditor shall state in an Other Matter paragraph that the comparative financial statements are unaudited. Such a statement does not, however, relieve the auditor of the requirement to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

**4. Option (c)** The auditor report should describe the management responsibility in a section with the heading "responsibility of management for financial statements".

#### **Reason**

Basic elements of Auditor's Report include "Responsibilities for the financial statements". Accordingly, the auditor's report shall include a section with a heading "Responsibilities of Management for the financial statements". The auditor's report shall use the term that is appropriate in the context of the legal framework applicable to the entity.



**5. Option (b)** EOM paragraph on a matter can be added if the auditors' opinion is neither qualified/ nor adverse in respect to that particular matter and the matter is fundamental to the user's understanding of financial statements.

### **Reason**

As per SA 706, EOM paragraph on a matter can be added if the auditors opinion is neither qualified/ nor adverse in respect to that particular matter and the matter is fundamental to the user's understanding of financial statements.

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## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

### GLIMPSE OF DECEMBER 2025 SICASA PROGRAMMES

### Programme

January 2026

**Programme Date (s)** – 5<sup>th</sup> & 6<sup>th</sup> Dec 2025, Friday, Saturday

**Timing** – 9.00 am to 5.00 pm

**Venue** - SIVET College, Gowrivakkam, Chennai-73





## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





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## CHENGPALATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





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January 2026





## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





## Programme

January 2026

**Topic:** WORKSHOP on GSTR-9 and 9C

**Date:** 13th December 2025, Saturday

**Time:** 10.00 AM to 1.00 PM

**Venue:** PRC Residency





## Programme

January 2026

**Topic:** CHENGA VIZHA '25

**Date:** 13th December 2025, Saturday

**Time:** 1.30 PM Onwards

**Venue:** PRC Residency





## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

January 2026





## UPCOMING EVENTS



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

CHENGALPATTU DISTRICT BRANCH (SIRC)

*Cordially invites you for*

### INAUGURATION OF ICAI BHAWAN

by

**CA. CHARANJOT SINGH NANDA**

President, ICAI

in the presence of

**CA. PRASANNA KUMARD**

Vice President, ICAI

*Guest of Honour*

**Thiru S R RAJA, M.L.A.**

Tambaram Constituency, Tamil Nadu

**CA. REVATHI S RAGHUNATHAN**

Chairperson, SIRC

**Date & Time:**

Saturday,  
24<sup>th</sup> January 2026, 11:00 AM

**Venue:**

ICAI Bhawan, East Tambaram – 600059  
(Near Tambaram Sanatorium Railway Station)

#### Committee Members

**CA. Rajendra Kumar P**

Central Council Member, ICAI  
Chairman – Infrastructure Committee

**CA. Sripriya K**

Central Council Member, ICAI & Ex-Officio  
Vice Chairperson – Infrastructure Committee

**CA. Babu Abraham Kallivayalil**

Central Council Member, ICAI  
Member – Infrastructure Committee

**CA. Shivachandra Reddy K**

Chairman  
Chengalpattu District Branch (SIRC)

**CA. Madhumitha R**  
Vice Chairperson

**CA. Sathish T S**  
Secretary

**CA. Aanand Pasupathy**  
Treasurer

**CA. Priya A**  
SICASA Chairperson

**CA. Ravichandran S**  
Managing Committee Member

**CA. Arumugaraj P**  
Managing Committee Member

**CA. Deepa Rao**  
Managing Committee Member

**CA. Sridhar Ganesh N**  
Managing Committee Member

**CA. Rekha Uma Shiv**  
RCM, SIRC & Ex-Officio  
Member – Infrastructure Committee





### OPPORTUNITY FOR OUR CA STUDENTS

Articles are invited from students for publishing in the e-newsletter. The articles shall be either on a specific subject or a general article.

For all the artistic minds, you October highlight your artistic skills by sending your art to us. It could be drawing, poem, photographs and all the artwork which is unusual in your way!

Students can mail their work with Name, SRO Number, Mobile Number, Residential Address, Office Address & Photo to our E-Mail mentioned below.

**Email Id : [sicasa@chengai-icai.org](mailto:sicasa@chengai-icai.org) | Mobile No : 80562 44300 | 7550009811.**

We wholeheartedly thank all the students who have provided their valuable Inputs for this newsletter as well as for the upcoming newsletters.

### CALLING ALL PASSIONATE CA STUDENTS FOR VOLUNTEERING !

Are you eager to grow, connect, and make a real difference? We're looking for enthusiastic and committed volunteers to be part of a series of exciting events curated exclusively for CA students!

These events are not just gatherings—they're gateways to professional development, networking with industry leaders, and knowledge-sharing within the CA community. As a volunteer, you'll be at the heart of it all—gaining hands-on experience in event planning, coordination, and team collaboration.

#### **This is your chance to:**

- Sharpen your leadership and organizational skills
- Be part of something meaningful
- Build lasting connections in the CA fraternity
- Stand out and grow personally & professionally

🎯 Ready to step up and shine? Join us and be a driving force behind these impactful events. Let's create something unforgettable—together!